

(Continued from previous page...)

section titled “*Risk Factors*” beginning on page 27 of this Red Herring Prospectus and the financials of our Company including important profitability and return ratios, as set out in the chapter titled “*Restated Financial Statements*” beginning on page 165 of this Red Herring Prospectus.

Investors should read the above-mentioned information along with section titled “Our Business”, “Risk Factors” and “Restated Financial Statements” beginning on page 110, 27 and 165 respectively including important profitability and return ratios, as set out in chapter titled “Other Financial Information” on page 166 of the Red Herring Prospectus to have a more informed view.

Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid /Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018. In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of One Working Day, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 (1) and 253 of the SEBI ICDR Regulations, the issue is being made for at least 25% of the post issue paid up equity share capital of our company. The issue is being made through the book building process wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance equity shares shall be added to the QIB Category. 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion (excluding Anchor Investor Portion), the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RiBs using UPI Mechanism), in which the corresponding Bid Amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "*Issue Procedure*" on page 218 of the Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see *“History and Corporate Structure”* on page 141 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section *“Material Contracts and Documents for Inspection”* on page 271 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share capital of the Company is ₹13,00,00,000 divided into 1,30,00,000 Equity Shares of ₹ 10/ each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 6,57,90,000 divided into 65,79,000 Equity Shares of ₹10/ each. For details of the Capital Structure, see “*Capital Structure*” on the page 63 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Mr. Manish Dhariwal	10.00	50,000	Mr. Manish Dhariwal	10.00	32,89,245
Ms. Sakshi Dhariwal	10.00	50,000	Ms. Sakshi Dhariwal	10.00	32,89,245
			Mr. Dilip Dhariwal	10.00	102

Details of the main objects of the Company as contained in the Memorandum of Association, see *"History and Corporate Structure"* on page 141 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see *"Capital Structure"* on page 63 of the Red Herring Prospectus.

LISTING: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the SME Platform of NSE ("**NSE EMERGE**"). Our Company has received an "in-principle" approval from the NSE for the listing of the Equity Shares pursuant to letter dated July 25, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be NSE Emerge. A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on July 25, 2024, and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 271 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 196 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE" beginning on page 198 of the Red Herring Prospectus.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "*Risk Factors*" on page 27 of the Red Herring Prospectus.

<p>BOOK RUNNING LEAD MANAGER TO THE ISSUE</p>	<p>REGISTRAR TO THE ISSUE</p>
<p align="center">  SHRENI SHARES LTD. </p>	<p align="center">  </p>
<p>SHRENI SHARES LIMITED (FORMERLY KNOWN AS SHRENI SHARES PRIVATE LIMITED)</p>	<p>BIGSHARE SERVICES PRIVATE LIMITED</p>
<p>No. 217, Hive 67 Icon, Poisar Gymkhana Road, Lokmanya Tilak Nagar Poisar, Near Raghuleela Mall, Kandivli West, Mumbai - 400067, Maharashtra, India.</p>	<p>Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400 093, Maharashtra, India.</p>
<p>Telephone: 022 - 2089 7022</p>	<p>Telephone: 022 - 6263 8200</p>
<p>E-mail: shrenishares@gmail.com</p>	<p>E-mail: ipo@bigshareonline.com</p>
<p>Investors Grievance e-mail: info@shreni.in</p>	<p>Investor Grievance E-mail: investor@bigshareonline.com</p>
<p>Contact Person: Ms. Tanya Goyal</p>	<p>Website: www.bigshareonline.com</p>
<p>Website: www.shreni.in</p>	<p>Contact Person: Mr. Vinayak Morbale</p>
<p>SEBI Registration Number: INM000012759</p>	<p>SEBI Registration Number: INR000001385</p>
<p align="center">COMPANY SECRETARY AND COMPLIANCE OFFICER</p>	
<p align="center">  Ms. Saloni Kachhawaha, Company Secretary and Compliance Officer 36, Narayan Nagar, Shobhawaton ki dhani, Pal Link Road, Jodhpur – 342001, Rajasthan, India Telephone: +91 70141 31630 E-mail: investor@dhariwalcorporation.com Website: www.dhariwalcorporation.com </p>	
<p>Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.</p>	

Availability of Red Herring Prospectus: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Red Herring Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.nseindia.com, the website of BRLM at www.shreni.in and website of Company at www.dhariwalcorporation.com

Availability of Bid-Cum-Application forms: Bid-Cum-Application forms can be obtained from the Company: Dharivalcorp Limited, Book Running Lead Manager Shreni Shares Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.nseindia.com.

Application Supported by Blocked Amount (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Issue Procedure" on page 218 of the Red Herring Prospectus.

BANKER TO THE ISSUE: ICICI Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For Dhariwalcorp Limited

Sd/-

Mr. Manish Dhariwal

Designation: Chairman & Managing Director

DIN: 08762566

Dharialwalcorp Limited is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Jaipur, Rajasthan on July 25, 2024. The Red Herring Prospectus is available on the website of the Book Running Lead Manager at www.shreni.in, the website of the NSE i.e., www.nseindia.com, and website of our Company at www.dharialwalcorporation.com

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled *"Risk Factors"* of the Red Herring Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

 **PARAG MILK FOODS LIMITED**
CLIN1530P/IN/1992/C/02209
Registered Office: Plot No. 1, Phase III, Near Rajgurunagar Industrial Estate,
Kalyan, Maharashtra - 421301
Share Register: Plot No. 1/15309, Maharashtra, India. Tel: 022-33663331
Website: www.paragmilkfoods.com, Email: info@paragmilkfoods.com

CORNINGUM

This is with reference to the Extract of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024 ('Extract of Results') published on July 25, 2024

This is with reference to the Extract of Results published on July 25, 2024, wherein due to (inadvertent typographical error), the followings from the Extract of Results be substituted and read as follows:

1. Note No. 3: The above results have been subject to Limited review by the Statutory Auditor at the Company.

2. Designation of Mr. Pratik Shah (signing authority): Managing Director and Interim CFO

3. Date of signing of Extract of Results: July 25, 2024

All other contents of the Extract of Results, read and save except as amended/ modified by this corrigendum, still remains unchanged.

By Order of the Board of Directors
For Parag Milk Foods Limited

Sd/-
Dhendra Shah
Chairman
DIN No. 01 123719

Place: Mumbai
Date: July 25, 2024

MAX HEIGHTS INFRASTRUCTURE LIMITED		
Regd. Office: SD-65, PITAMPURA, NEW DELHI-110034 CIN: L67120DL1981PLC179487		
E-Mail Id: cs@maxheights.com Ph. No: 011-27314646, 27312522		
NOTICE OF ANNOUNCEMENT OF RESULT OF E-VOTING/REMOTE E-VOTING AT THE FORTY THIRD (43RD) ANNUAL GENERAL MEETING OF THE COMPANY		
<p>In terms of Sections 96, 108 and other applicable provisions of the Companies Act, 2013, as amended; read together with the Companies (Management and Administration) Rules, 2014 and in compliance with applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, approval of the members was sought by means of E-Voting/Remote E-Voting. The Company had provided E-Voting as well as Remote E-Voting facility to the members to cast their votes on Ordinary/Special Resolutions, proposed in Notice of Forty Third (43rd) Annual General Meeting dated Friday, 21st June, 2024.</p> <p>The Board had appointed Ms. Anuradha Malik (M.No: A60626; CoP: 27205), Company Secretary in Practice as the Scrutinizer for conducting the E-Voting/Remote E-Voting Process.</p> <p>The Scrutinizer has carried out the scrutiny of all the electronic votes received up to the last date of receipt i.e. Thursday, 25th July, 2024 till 5.00 P.M. and also the E-Voting done at the AGM and has submitted her report on Friday, 26th July, 2024 to the Board of Directors of the Company. Based on the Scrutinizer's Report dated 26th July, 2024, the Board has declared the result as under:</p>		
S. No.	Particulars of the Resolutions	% of Total Valid Votes cast in favour of the Resolutions
1	ORDINARY RESOLUTION: ADOPTION OF FINANCIAL STATEMENTS (STANDALONE AND CONSOLIDATED) AND REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON	100%
2	ORDINARY RESOLUTION: APPOINTMENT OF MRS. MANSI NARANG (DIN :07088546) AS THE DIRECTOR LIABLE TO RETIRE BY ROTATION	100%
3	SPECIAL RESOLUTION TO CONSIDER AND APPROVE THE LIMITS UNDER SECTION 180(1)(C) AND 180(1)(A) OF COMPANIES ACT, 2013	100%
4	SPECIAL RESOLUTION: TO CONSIDER AND APPROVE THE LIMITS UNDER SECTION 186 OF COMPANIES ACT, 2013	100%
<p>Based on the above report of the Scrutinizer, the resolution as set out in the Notice of 43rd AGM of the Company dated Friday, 21st June, 2024 are deemed to have been duly approved by the members with requisite majority on Friday, 26th July, 2024, being the last date specified by the Company for Remote E-Voting process and E-Voting done by the members present at the AGM held on Friday, 26th July, 2024.</p> <p>The Results of the E-Voting/ Remote E-Voting were declared on Friday, 26th July, 2024. The Results along with Scrutinizer's Report are available at the registered office of the Company. The same are also hosted on the Company's Website https://www.maxheights.com, on the website of Skyline Financial Services Private Limited, Registrar and Share Transfer Agent of the Company: https://www.skylinertn.com and are also available on the website of BSE Limited: https://www.bseindia.com.</p>		
By the Order of the Board of Directors For Max Heights Infrastructure Limited		Sonalni Mathur Company Secretary & Compliance Officer Membership No. A62205
Place: New Delhi Date: 26.07.2024		



S H KELKAR AND COMPANY LIMITED

CIN No: L74999MH1955PLC009593

Registered Office: Devkarman Mansion, 36, Mangaldas Road, Mumbai - 400002

Corporate Office: Lal Bahadur Shastri Marg, Mulund (West), Mumbai - 400080

Tel No: +91 22 66067777, Fax No: +91 22 66067726

Website: www.keva.co.in, Email ID: investors@keva.co.in

NOTICE OF 68th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS(VC/OVAM)

NOTICE IS HEREBY GIVEN THAT the 68th Annual General Meeting ('AGM') of S H Kelkar and Company Limited ('the Company') is scheduled on **Thursday, 22 August, 2024 at 4:00 p.m IST** through Video Conferencing ('VC') or other Audio-Visual Means ('OAVM') to transact the businesses as contained in the Notice convening the AGM which has been sent to all Members at their registered e-mail address provided by them, together with the Annual Report. The deemed venue for the AGM shall be the Registered Office of the Company i.e. Devkarman, Mansion, 36, Mangaldas Road, Mumbai-400002.

In compliance with all the applicable provisions of the Companies Act, 2013 (the 'Act') and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with General Circular No. 14/2020 dated 08 April, 2020, 17/2020 dated 13 April, 2020, 20/2020 dated 05 May, 2020, 10/2022 dated 28 December, 2022 and subsequent circulars issued in this regard, the latest being 09/2023 dated 25 September, 2023 issued by the Ministry of Corporate Affairs ('MCA'), SEBI Circular No SEBI/HO/CFD/CMD2/CIRP/P/2022/62 dated 13 May, 2022, Circular No SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 05 January, 2023 and SEBI circular SEBI/HO/CFD/POD-2/P/CIR/2023/167 dated 07 October, 2023 issued by SEBI and other applicable circulars issued in this regard, Notice of AGM alongwith the Annual Report for financial year 2023-24 has been sent on 26 July, 2024 through electronic mode to those members whose email address are registered with the Company/Depositories as on 24 July, 2024. Members may note that the Notice and Annual Report for the Financial year 2023-24 is also available on the Company's website <https://keva.co.in>, websites of the Stock Exchanges i.e BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of Central Depository Services (India) Limited ('CDSL') at www.evotingindia.com.

The Company is pleased to inform that in compliance with the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 4 of the Listing Regulations, the Company has provided remote e-voting and e-voting facility at the AGM through CDSL Platform which shall enable the members to cast their votes electronically on the resolutions mentioned in the Notice of AGM. The details pursuant to the provisions of the Act and Rules are given hereunder:

1. Date of completion of dispatch of the AGM Notice and Annual report through email. **Friday, 26 July, 2024.**
2. Date and time of commencement of remote e-voting: **Monday, 19 August, 2024 (9:00 am IST).**
3. Date and time of end of remote e-voting: **Wednesday, 21 August, 2024 (5:00 pm IST).**
4. The e-voting module shall be disabled by CDSL for voting thereafter.
5. Members of the Company, holding shares as on the '**cut-off date**' of **Wednesday, 14 August, 2024** shall be entitled to avail the facility of remote e-voting and e-voting at AGM.
6. The facility for e-voting shall be made available at the AGM and Members who cast their vote by remote e-voting prior to AGM may also attend the AGM but shall not be entitled to cast their vote again.
7. If any votes are cast by the Members through the e-voting available during the AGM and if the same Members have not participated in the AGM through VC/OAVM facility, the votes cast by such members shall be considered invalid as the facility of e-voting during the Meeting is available only to the Members attending the meeting.
8. Members who have not registered their email address with their depository participants are requested to register/ update their email addresses with the Depository Participants with whom the demat accounts are being maintained.

In case of any queries pertaining to e-voting, Members may write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager (CDSL), A Wing, 25th Floor, Marathon Futrex, Mafatal Mill Compounds, N.M.Joshi Marg, Lower Parel (East), Mumbai-400013.

Members are requested to carefully read all the notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting and e-voting at the AGM.

By order of Board of Directors of
For S H Kelkar and Company Limited
 CIN: L74999MH1955PLC009593
 Sd/-
Rohit Saraogi
 Company Secretary

Place: Mumbai
Date: 27 July, 2024

ESTER
INDUSTRIES LTD.

CIN: L24111UR1985PLC015063

Registered Office: Sohan Nagar, P. O. Charubeta, Khaima- 262308, Distt Udham Singh Nagar, Uttarakhand, Phone: (05943) 250153-57 Fax: (05943) 250158
Corporate Office: Plot No. 11, Block-A, Infinity-I, Sector-44, Gurgaon-122001, Haryana, Phone: (0124) 4571200, Fax: (0124) 4571298
Website: www.esterindustries.com, **Email:** investor@ester.in

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

The Members of Ester Industries Limited ("the Company") are hereby informed that in compliance with the provisions of Section 108 and 110 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 17/2022 dated 28th December, 2022 and the latest one being 9/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and all other applicable provisions of the Act, laws, rules, circulars, notifications and regulations issued thereunder [including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force], the Notice is sent for seeking approval of the Members of the Company by Postal Ballot by way of electronic means (remote e-voting), for Special Business of Re-appointment of Mr. Ayush Vardhan Singhania (DIN: 05176205) as Whole-Time Director.

The Company has completed the dispatch of the aforementioned Postal Ballot Notice on Friday, 26th July 2024 to those Members whose names appear in the Register of members/ Register of beneficial owners maintained by the depositories as on Friday, 19th July 2024 (Cut-off date) or who have registered their e-mail addresses with the Company/Registrar and Share Transfer Agent (RTA)/Depository Participant(s). The physical copies of the Notice along with Postal Ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot in line with the exemption provided in the MCA Circulars.

The Notice is available on the Company's website at www.esterindustries.com, websites of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

The Company provides the Members the facility to exercise their right to vote by electronic means through e-Voting services provided by NSDL. The detailed instruction for e-Voting has been provided in the Notice.

The remote e-voting is available during the following period:

Commencement of e-Voting	9:00 a.m. (IST) on Sunday, 28th July, 2024
Conclusion of e-Voting	5:00 p.m. (IST) on Monday, 26th August 2024

The remote e-Voting mode shall be disabled by NSDL for voting thereafter. During this period, Members holding shares either in physical form or in dematerialized form as on **Friday, 19th July 2024 (Cut-off date)**, may cast their vote by e-Voting.

Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e. Friday, 19th July, 2024. A person who is not a member as on the cut-off date should treat this notice for information purpose only.

Shareholders who have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given below:

- Shareholders holding shares in physical form, are requested to register/update their email addresses by sending the duly filled in Form ISR-1 (available on the Company's website) along with relevant proofs to the Company's RTA, M/s. MAS Services Limited, Ester Industries Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase II, New Delhi-110 020 or the scanned copies of the documents may alternatively be mailed to MAS Services Limited on the email id investor@masserv.com with all the forms and proofs duly e-signed.
- Shareholders holding shares in dematerialized form, are requested to register/update their email addresses with the Depository Participants (DPs) with whom the demat account is maintained.

The Board of Directors of the Company have appointed Mr. Akash Jain, Practicing Company Secretary as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

The result of the voting conducted through Postal Ballot along with Scrutinizer's Report will be declared within two (2) working days of the conclusion of the postal ballot i.e. on or before Wednesday, 28th August, 2024 and the same would also be intimated to the NSE and BSE and will also be hosted on the website of the Company and NSDL, i.e. www.esterindustries.com and www.evoting.nsdl.com respectively.

In case of any queries or issues relating to e-Voting or Postal Ballot, you may refer to the Frequently Asked Questions ("FAQs") and e-voting manual for shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 or send a request to M/s. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.com. Further, Members may also approach to M/s. MAS Services Limited, RTA of the Company at T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Ph: 011 26387281/82/83, Fax: 011 26387384 or email at investor@masserv.com.

For Ester Industries Limited
Sd/-
Poonrma Gupta
Company Secretary & Compliance Officer

Place: Gurugram
Date: 26th July, 2024

POWER FINANCE CORPORATION LIMITED
(A Maharashtra Company)
Regd. Office: Urjaridhri, 1, Barakhamba Lane, Connaught Place, New Delhi- 110001, India
Tel: +91-11-23556000, Fax: +91-11-23512545
Email-id: investors@powerfinancepfcl.com Website: www.pfcindia.com
CIN: L65910DL1986G0042662

NOTICE

1. Notice is hereby given that the 38th Annual General Meeting (AGM) of Power Finance Corporation Limited will be held through Video Conferencing ("VC") Other Audio-Visual Means ("OAVM") on Wednesday, August 21, 2024 at 11 a.m. in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with MCA Circular dated September 25, 2023 and SEBI Circular dated October 07, 2023 and other notifications in force.

2. In compliance with the above circulars, the Notice of the AGM and Annual Report for the financial year 2023-24 will be sent only by e-mail, to those shareholders whose e-mail addresses are registered with the Company/Depository Participant(s). Shareholders will have an opportunity to join and participate in the 38th AGM through VC/OAVM facility only and cast their vote on the items of business as set forth in the Notice of the AGM through remote e-voting prior to the AGM and through electronic voting system during the AGM. The detailed instructions for remote e-voting or through e-voting system during the AGM and attending the AGM, will be provided in the Notice of the AGM. The Notice of the 38th AGM and Annual Report for the Financial Year 2023-24 shall be made available on the Company's website www.pfcindia.com and websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

3. The Members holding shares in dematerialised form are requested to update Email ID and Mobile number and bank details (for receiving electronic payment of dividend) with their Depository Participants (DPs) with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to update their Email ID, Mobile number by sending ISR-1 form to the registrar KFIn Technologies Limited. The said forms can be downloaded from the RTA website- Investor Support Center (ISC) webpage at <https://ris.kfintech.com/client-services/isc/isrforms.aspx>

4. Shareholders may note that the Board of Directors in their meeting held on May 15, 2024 had recommended a final dividend of ₹2.50/-per equity share (subject to deduction of TDS) for the FY 2023-24 which if approved by the members at the Annual General Meeting, will be paid on or before September 20, 2024 to the Members or their mandates whose names appear on the Company's Register of Members on July 26, 2024 (record date) in respect of physical shares. In respect of dematerialized shares, the dividend will be payable to the "beneficial owners" of the shares whose names appear in the Statement of Beneficial Ownership furnished by National Securities Depository Limited and Central Depository Services (India) Limited at the close of business hours on July 26, 2024.

5. The payment of final dividend will be made electronically through various online transfer modes to those shareholders who have updated their bank details. For physical shareholders whose folio(s) are not updated with the KYC details excepting nomination choice (viz., PAN, Contact Details, Mobile Number, Bank Account Details and signature, if any) shall be eligible for any payment including dividend, in respect of such folios, only through electronic mode. Accordingly, the dividend payable against their holdings as liable to be withheld if the KYC details are not updated against their holding. Shareholders are requested to update their KYC with their depositories (where shares are held in dematerialized form) and with the Company's registrar and share transfer agent (here shares are held in physical mode) to receive the dividend directly into their bank account.

6. Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders w.e.f. April 1, 2020 and the Company will be required to deduct tax at source ("TDS") from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 ("the IT Act"). In order to enable compliance with TDS requirements in respect of dividends declared by the Company in future, members are requested to submit Form 15G/15H on annual basis and update details about their Residential Status, PAN, Category as per the IT Act with their Depository Participants or in case of shares held in physical form, with the Company / RTA, so that tax at source, if any as per applicable rates and residential status, may be deducted in respect of dividend payments made by the Company in future.

7. Pursuant to Section 91 of Companies Act, 2013 and rules made thereunder, the Register of Members and share transfer books of the company will remain closed from August 16, 2024 to August 21, 2024 (both days inclusive), for the purpose of 38th AGM of the Company.

8. In case of any queries, you may refer to the Help & Frequently Asked Questions (FAQs) and e-voting user manual available in the downloads section of KFInTech's website <https://evoting.kfintech.com> or contact Ms. Swati Reddy (Unit: POWER FINANCE CORPORATION LIMITED), at eiward.ris@kfintech.com and evoting@kfintech.com or call KFInTech's toll free No. 1-800-309-4001 for any further clarifications.

For and on behalf of Power Finance Corporation Limited

Sd/-
(Manish Kumar Agarwal)
Company Secretary

Place : New Delhi
Date : July 26, 2024